

Madrid, 22 March 2018

As provided in Article 17 of Regulation (EU) No 596/2014 on market abuse and in article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23rd October, and provisions, as well as in the Circular 15/2016 of the Alternative Investment Market (MAB), VBARE SOCIMI Iberian Properties, S.A. (hereinafter, the "Company" or "VBARE) informs the following

Relevant Fact

On 21st March 2018, VBARE has formalized in a public deed the acquisition of twelve (12) dwellings and (1) commercial unit located in Calle Concordia number 5, Móstoles (Madrid), for a purchase price of EUR 1,050,000 (excluding transaction costs). This acquisition was performed all equity with no external financing. Five (5) of the dwellings acquired are leased and the rest of them are empty, but in optimal conditions for its rental immediately. The Company estimates a net yield of approximately 5.90% once the building is fully occupied at market rents.

We remain at your disposal for any clarification required.

D. Íñigo Sánchez del Campo Basagoiti Secretary of the Board of Directors SOCIMI Iberian Properties VBARE, S.A.