

THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL

Madrid, March 28, 2022

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 3/2020 of the BME Growth de BME MTF Equity ("BME Growth"), VBARE Iberian Properties SOCIMI, S.A. (the "Company" or "VBARE") hereby publishes that:

OTHER RELEVANT INFORMATION

In connection with the significant event published on June 19, 2019, through which it was communicated the approval by the General Shareholders' Meeting of a monetization strategy from January 1, 2022, the Board of Directors has decided to submit this decision for ratification at the General Shareholders' Meeting to be held on its registered address on April 29, 2022 at 12:00 on first (1°) call and, if the necessary quorum is not reached, on May 3, 2022 on second (2°) call in the same place and time.

In the event that this decision is ratified, VBARE would begin a new phase of liquidity generation for its shareholders, which would involve between other options that one or more investors taking over from the current investors in the capital of the Company, or the Company's portfolio monetizing, taking advantage of the current interest in the residential rental market in Spain.

We remain at your disposal for any clarification that may be necessary.

D. Íñigo Sánchez del Campo Basagoiti Non-Board Secretary of the Board of Directors VBARE Iberian Properties SOCIMI, S.A.