



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 4 March 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

As published by Relevant Fact dated December 12, 2017, the Extraordinary General Shareholders' Meeting of VBARE held that day, approved a periodic distribution of share premium among the Company's shareholders, empowering the Board of Directors to determine the date and amount of the aforementioned distribution.

The Board of Directors of the Company held today March 4, 2019 approved a share premium payment for an amount and distribution date according to the following detail:

Last trading date	11 de marzo de 2019
Ex - date	12 de marzo de 2019
Record - date	13 de marzo de 2019
Payment date	15 de marzo de 2019
Unitary gross amount (euros / share)	0.18813694 €
Taxes (euros / share)	-
Unitary net amount (euros / share)	0.18813694 €

After excluding the volume of 20,080 treasury shares, the amount of the issue premium would amount to a total of €445,817.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.