

THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, August 2, 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("MAB"), VBARE Iberian Properties SOCIMI, S.A. (the "Company" or "VBARE") hereby publishes the following:

RELEVANT FACT

VBARE has signed a deposit contract on a building located in the center of Madrid with an approximately purchase price in the event the acquisition finally be formalized of between 6 and 7 million euros.

The present purchase and sale deal is subjected to the conditions agreed in the deposit contract and the Civil Code, in all matters relating to the rights of its tenants.

The property has currently low occupancy and the Company estimates an approximately net return above 4% once the refurbishment work be carried out and the building be fully occupied at market rents.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti Non-Board Secretary of the Board of Directors VBARE Iberian Properties SOCIMI, S.A.

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