



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL

Madrid, 1 October, 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

In relation with the Relevant Fact published on August 2, 2019, VBARE communicates through this Relevant Fact that yesterday it was formalized the purchase of a building composed as of today of 10 dwellings and 2 commercial premises located on San Andrés street in the city of Madrid. The purchase price has amounted 6.6 million euros plus transaction costs.

The purchase has been formalized entirely with own resources, and the Company is currently negotiating its financing with various banks.

The property has a privileged location in one of the best residential neighbourhoods in the centre of Madrid.

This acquisition is the first made by the Company after the closing of the capital increase communicated by the Company last August.

VBARE has increased its portfolio after the aforementioned acquisition up to 313 units. (dwellings and commercial premises).

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.