

THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL

Madrid, 24 October, 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("MAB"), VBARE Iberian Properties SOCIMI, S.A. (the "Company" or "VBARE") hereby publishes the following:

RELEVANT FACT

The Company has formalized today a mortgage loan with Sabadell Bank for an amount of 4 million euros for the last acquired building on September 30, 2019 located in San Andres street in the city of Madrid. The formalized mortgage loan will accrue a fix interest rate of 1.7%, being the amortization quarterly increasing until its expiration date on December 31, 2021.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti Non-Board Secretary of the Board of Directors VBARE Iberian Properties SOCIMI, S.A.