

THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 29 May, 2018

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 15/2016 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

The Extraordinary General Shareholders' Meeting of the Company, held on May 29, 2018, on second call, with the concurrence of the representative shares of 13.67 percent of the total shares in which the share capital is divided, has unanimously adopted of those present, pursuant of the provisions of article 160 f) of the Spanish Companies Act, authorize and expressly approve, where appropriate, the exercise of purchase option on a building located in Madrid, published in the relevant event dated April 12, 2018.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti Non-Board Secretary of the Board of Directors VBARE Iberian Properties SOCIMI, S.A.